Himatsingka

Himatsingka Seide Limited

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

Preamble

The Regulation 25(7) & Regulation 46(2)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 respectively stipulates that the Company shall familiarize the independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Overview of the Familiarization process

All Independent Directors are aware and further updated about their roles, rights, responsibilities in the Company. The appointment letter issued to Independent Directors inter alia sets out the expectation of the Board from the appointed Director, their fiduciary duties and the accompanying liabilities that come with the appointment as a Director of the Company.

Independent Directors are provided with necessary documents/brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices.

In addition, presentations are made at the Board and Committee Meetings on the performance of the company along with subsidiaries and quarterly updates on relevant statutory changes.

Each Director of the Company has complete access to any information relating to the Company. Independent Directors have the freedom to interact with the Company's management. They are given all the documents sought by them for enabling a good understanding of the Company and its various operations. Further, they meet without the presence of the Company's Management Personnel to discuss matters pertaining to the Company's affairs and put forth their combined views to the Chairman and Managing Director.

Site visits to plant locations are organized for the Directors to enable them to understand the operations of the Company.

Details of Familiarization programme imparted to Independent Directors during financial year 2019-20:

1. Presentation on Amendment to Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements), 2015;
2. Presentation on SEBI (Prohibition of Insider Trading) Regulations, 2015;
3. Presentation on Green Energy
4. Updation on Terry project.
5. Presentations by Auditors and Consultants on various amendments.

Details of attendance of Independent Directors in Familiarization Programme are as follows:

Sl. No	Name of Independent Director	No. of Programme attended		No of hours spent	
		F.Y 2019-20	Cumulative till date	F.Y 2019-20	Cumulative till date
1	Mr. Rajiv Khaitan	5	27	2.45	17.55
2	Mrs. Sangeeta Kulkarni	4	18	1.45	18.15
3	Mr. Pradeep Bhargava	5	7	2.45	5.00
4	Mr. Raja Venkataraman (w.e.f. February 08, 2020)	1	1	1	1